TWENTY-THIRD ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1930

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TWENTY-THIRD ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1930

DIRECTORS

L. E. FAULKNER.....Hattiesburg, Miss.
R. H. HIGGINS.....New York, N. Y.
H. L. JONES.....New York, N. Y.
F. M. KIRBY.....Wilkes-Barre, Pa.
E. J. LYNETT.....Scranton, Pa.
S. E. MORETON.....Brookhaven, Miss.
E. S. PECK.....Scranton, Pa.
F. L. PECK.....Scranton, Pa.
G. L. PECK.....Scranton, Pa.
G. F. ROYCE.....Scranton, Pa.
R. E. WEEKS.....Scranton, Pa.
C. S. WOOLWORTH.....Scranton, Pa.

OFFICERS

F. L. PECK, President.....Scranton, Pa.
C. S. WOOLWORTH, Vice-President.....Scranton, Pa.
L. E. FAULKNER, Vice-Pres. and Gen'l. Mgr.....Hattiesburg, Miss.
G. F. ROYCE, Secretary and Comptroller.....Scranton, Pa.
E. S. PECK, Treasurer.....Scranton, Pa.
T. BRADY, JR., General Counsel.....Brookhaven, Miss.
CHAS. EHLERS, Auditor.....Hattiesburg, Miss.
LeROY MORRIS, Traffic Manager.....Hattiesburg, Miss.
J. E. BURNS, Superintendent.....Hattiesburg, Miss.
J. O. GREEN, Master Mechanic.....Hattiesburg, Miss.
S. B. RINGGOLD, Chief Engineer.....Hattiesburg, Miss.
H. O. HOFFMAN, Pur. Agt. & Asst. to Gen'l. Mgr. Hattiesburg, Miss.

FISCAL AGENTS

GREEN, ELLIS & ANDERSON.....New York, N. Y.

TRANSFER OFFICE

FIRST NATIONAL BANK BUILDING.....Scranton, Pa.

REGISTRAR

SCRANTON LACKAWANNA TRUST CO. .....Scranton, Pa.

ANNUAL MEETING

Second Tuesday in February, Hattiesburg, Miss.

To the Stockholders of the Mississippi Central Railroad Company

THE Board of Directors submits the following report of the affairs of your Company for the year ended December 31, 1930.

In common with most railroads, the 1930 operating results of your Company reflected to a marked degree the continued business depression.

Freight revenues were $1,218,424.52 compared with $1,498,023.58 for 1929. Passenger revenue recorded a further decrease of $24,261.15 for the year. The income account, after deducting $133,907.57 for sinking fund, resulted in a deficit of $116,842.13. The greater portion, $73,523.47, of that deficit was occasioned by the reclassification on the part of the Interstate Commerce Commission as a charge to operating expenses the cost of gravel ballast applied since 1922 instead of a property account charge, and the retirement of a motor passenger train acquired in 1923 for operation over the Beaumont Branch.

Your property, including roadbed, rolling stock, all machinery and structures has been well maintained.

Tie plates to the number of 41,156 were applied, 5,005 cubic yards of gravel ballast put under the track, 33,200 creosoted and 1,413 untreated cross ties used for renewals, and 77.51 tons new 80 lb. rail laid in replacement.

New spur and yard tracks aggregating 322 feet were laid and 2,613 feet taken up.

An agent's dwelling was constructed at Silver Creek, four laborers' houses at Wanilla and Carlos enlarged, and cotton loading platforms erected at Sumrall, McCalls and Cranfield. A laborer's house at Clyde and vegetable loading platforms at Eddiceton and McCalls were retired.

Bridge 94.8 was extended 45 feet and additional protection was provided for approaches to bridge 116.5.

A new pumping outfit with housing was provided for the water station at Wanilla.

Two locomotives, twenty-one flat cars, three passenger train cars and two units of work equipment were retired during the year. One steel centre-sill flat car was converted into a coal car.

The annual payment of $49,200 was made to the Sinking Fund July 1, 1930, and used together with the accrued interest on securities already in the fund for the purchase of Mississippi Central bonds to the par value of $130,500.

A statement of the accounts in the usual detail, which have been certified by the firm of Price, Waterhouse & Company, will be found in the tables hereto annexed.

By order of the Board of Directors.

F. L. PECK,
President.

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TABLE A

Income Account for Year Ended December 31, 1930

	1930	1929
Operating Income:		
Gross Operating Revenue	$1,317,572.10	$1,644,922.39
Operating Expenses	1,095,644.29	1,184,062.02
Net Operating Revenue	$ 221,927.81	$ 460,860.37
Tax Accruals	63,033.62	111,860.77
Uncollectible Railway Revenue	44.48	110.63
Operating Income	$ 158,849.71	$ 348,888.97
Non-Operating Income:		
Equipment Rents	†$ 1,642.82	$ 24,734.66
Joint Facility Rents	24,062.96	25,341.69
Miscellaneous	8,543.97	7,562.20
Gross Income	$ 189,813.82	$ 406,527.52
Deductions from Gross Income:		
Equipment Rents	$ 40,500.42	$ 9,232.07
Joint Facility Rents	9,471.63	12,349.44
Interest on Funded Debt	120,292.43	127,097.49
Miscellaneous	2,483.90	2,436.61
Net Income	$ 17,065.44	$ 255,411.91
Sinking Fund Deductions	133,907.57	127,102.51
Balance to Profit and Loss	*$ 116,842.13	$ 128,309.40

†Debit
*Deficit.

TABLE B

Profit and Loss Account, December 31, 1930

CREDITS

Credit Balance, December 31, 1929	$667,864.67	
Miscellaneous Items	879.16	
Total Credits		$668,743.83

DEBITS

Income Account, Current Year	$116,842.13	
Additions to Property Through Surplus	382.88	
Loss on Retired Road and Equipment	5,605.41	
Miscellaneous Items	444.76	
Total Debits		$123,275.18
Credit Balance, December 31, 1930		$545,468.65

TABLE C

Statement of Funded Debt, December 31, 1930

Description	Date of Issue and Maturity	Amount Authorized	Amount Outstanding December 31, 1930
First Mortgage	July 1, 1909 July 1, 1949	$10,000,000.00	$4,100,000.00 *1,741,600.00 $2,358,400.00

*In Sinking Fund.

INTEREST

Rate	Amount Accrued During Year	When Payable	Where Payable
5% Gold	$205,000.00	January and July	Green, Ellis & Anderson, New York, N. Y.

TABLE D

Financial Exhibit, December 31, 1930—Condensed Balance Sheet

ASSETS

Investment:		
Investment in Road and Equipment	$9,021,214.28	
Sinking Fund	$1,741,828.86	
Less Miss. Cent. Bonds in Fund	1,741,600.00	
	228.86	
Deposits in Lieu of Mortg. Property Sold	3,348.05	
Miscellaneous Physical Property	4,759.42	
		$9,029,550.61
Current Assets:		
Cash	$ 218,203.37	
Deposits to Pay Coupons Due Jan. 1, 1931	102,500.00	
Traffic and Car Service Bal. Receivable	27,804.28	
Due from Agents and Conductors	1,586.91	
Miscellaneous Accounts Receivable	22,705.88	
Materials and Supplies	115,236.52	
Other Current Assets	459.86	
		$ 488,496.82
Deferred Assets:		
Working Fund Advances		1,270.00
Unadjusted Debits:		
Insurance Premiums Paid in Advance	$ 1,724.33	
Taxes Paid in Advance	6,800.75	
Other Unadjusted Debits	10,298.79	
		$ 18,823.87
Total Assets		$9,538,141.30

LIABILITIES

Capital Stock:		
Common		$3,940,000.00
Long Term Debt:		
First Mortgage Bonds	$4,100,000.00	
Less Bonds in Sinking Fund	1,741,600.00	
		$2,358,400.00
Current Liabilities:		
Traffic and Car Service Bal. Payable	$ 16,630.30	
Audited Accounts and Wages Payable	114,302.43	
Miscellaneous Accounts Payable	4,264.67	
Interest Matured and Unpaid	59,036.60	
Other Current Liabilities	298.26	
		$ 194,532.26
Deferred Liabilities:		
Other Deferred Liabilities		734.14
Other Unadjusted Credits:		
Tax Liability	$ 1,943.74	
Accrued Depreciation	628,492.03	
Other Unadjusted Credits	17,722.76	
		$ 648,158.53
Corporate Surplus:		
Additions to Property Through Surplus	$ 40,955.46	
Sinking Fund Reserve	1,809,892.26	
Profit and Loss—Credit Balance	545,468.65	
		$2,396,316.37
Total Liabilities		$9,538,141.30

We have examined the books of the Mississippi Central Railroad Company for the year ended December 31, 1930, and we certify that the above balance sheet is correctly prepared therefrom and in our opinion fairly sets forth the financial position of the Company as at December 31, 1930.

56 Pine Street, New York
March, 1931.

PRICE, WATERHOUSE & COMPANY

TABLE E

Additions and Betterments

Road:		
Engineering	Cr. $	21.34
Land for Transportation Purposes		1,215.08
Grading		2,545.78
Bridges, Trestles and Culverts		635.92
Ties		6,931.47
Rails	Cr.	858.10
Other Track Material		5,555.29
Ballast	Cr.	61,273.25
Track Laying and Surfacing	Cr.	7,273.35
Right of Way Fences	Cr.	364.84
Crossings and Signs		2,921.31
Station and Office Buildings		348.30
Roadway Buildings		330.76
Water Stations		1,202.47
Roadway Machines	Cr.	1,231.05
Assessments for Public Improvements		291.20
Total Road—Net	Cr. $	49,044.35
Equipment:		
Steam Locomotives	Cr. $	24,648.28
Freight Train Cars	Cr.	19,957.94
Passenger Train Cars	Cr.	21,974.59
Motor Equipment of Cars	Cr.	8,414.00
Work Equipment	Cr.	3,993.99
Total Equipment—Net	Cr. $	78,988.80
Net Decrease in Road and Equipment	$	128,033.15

TABLE F

Comparative Statement of Gross Operating Revenues, Operating Expenses and Net Operating Revenue for Years Ended December 31, 1930 and 1929

OPERATING REVENUES

	1930	Per Cent Earnings	1929	Per Cent Earnings
Freight	$1,218,424.52	92.47	$1,498.023.58	91.07
Passenger	55,158.57	4.19	79,419.72	4.83
Mail	19,436.58	1.48	28,572.83	1.73
Express	6,724.53	.51	10,822.86	.66
Miscellaneous	17,827.90	1.35	28,083.40	1.71
Gross Operating Revenues	$1,317,572.10	100.00	$1,644,922.39	100.00

OPERATING EXPENSES

	1930	Per Cent Earnings	1929	Per Cent Earnings
Maintenance of Way and Structures	$ 234,608.40	17.80	$ 221,781.00	13.48
Maintenance of Equipment	252,022.68	19.13	314,782.96	19.14
Traffic	118,297.88	8.98	116,430.25	7.08
Transportation	381,163.19	28.94	431,914.70	26.26
General	95,675.24	7.26	99,930.39	6.07
Transportation for Investment —Cr.	*13,876.90	1.05	777.28	.05
Total Operating Expenses	$1,095,644.29	83.16	$1,184,062.02	71.98
Net Operating Revenue	$ 221,927.81		$ 460,860.37	

*Debit.

TABLE G

Comparative Statement of Operating Expenses for Years Ended December 31, 1930 and 1929

	1930	1929
Maintenance of Way and Structures:		
Superintendence	$ 16,709.13	$ 19,415.74
Roadway Maintenance	14,036.68	17,603.32
Bridges, Trestles and Culverts	17,638.66	Cr.1,534.95
Ties	40,343.09	44,706.23
Rails	7,087.94	5,496.38
Other Track Material	7,332.90	7,703.75
Ballast	46,856.09	8,568.23
Track Laying and Surfacing	46,883.57	75,406.86
Right-of-Way Fences	475.74	495.39
Crossings and Signs	2,667.57	465.30
Station and Office Buildings	3,222.48	8,207.32
Roadway Buildings	3,118.74	3,168.51
Water Stations	520.70	2,139.76
Fuel Stations	373.93	646.79
Shops and Engine Houses	3,783.16	7,491.57
Telegraph and Telephone Lines	219.48	2,100.82
Signals and Interlockers	3.06	8.12
Roadway Machines	3,622.90	4,160.46
Small Tools and Supplies	2,528.98	3,171.47
Injuries to Persons	1,721.33	1,685.86
Insurance	2,522.35	2,540.54
Stationery and Printing	323.09	247.82
Other Expenses	301.30	426.55
Maintaining Joint Tracks, Yards and other Facilities—Dr.	17,145.20	11,786.91
Maintaining Joint Tracks, Yards and other Facilities—Cr.	4,829.67	4,327.75
Total	$234,608.40	$221,781.00
Maintenance of Equipment:		
Superintendence	$ 18,221.00	$ 17,951.01
Shop Machinery	2,213.92	5,720.57
Power Plant Machinery	1,392.29	19,786.96
Steam Locomotives—Repairs	69,760.09	81,947.76
Steam Locomotives—Depreciation	19,967.46	19,068.16
Steam Locomotives—Retirements Cr.	736.94	
Freight Train Cars—Repairs	59,613.39	88,573.99
Freight Train Cars—Depreciation	20,367.03	21,474.22
Freight Train Cars—Retirements	1,827.29	8,099.84
Passenger Train Cars—Repairs	11,734.53	16,506.65
Passenger Train Cars—Depreciation Cr.	224.90	3,356.49
Passenger Train Cars—Retirement	13,697.93	
Motor Equipment of Cars—Depreciation Cr.	1,322.64	332.28
Motor Equipment of Cars—Retirement	6,076.26	
Work Equipment—Repairs	6,583.48	7,299.92
Work Equipment—Depreciation	4,067.25	3,493.54
Work Equipment—Retirements	1,071.20	177.98
Miscellaneous Equipment—Repairs	247.25	12.85
Miscellaneous Equipment—Depreciation	360.00	364.00
Injuries to Persons	2,209.34	1,938.28
Insurance	5,298.33	5,675.29
Stationery and Printing	575.15	789.23
Other Expenses	565.56	537.00
Maintaining Joint Equipment at Terminals—Dr.	8,458.41	11,676.94
Total	$252,022.68	$314,782.96
Traffic:		
Superintendence	$ 25,775.56	$ 26,949.50
Outside Agencies	74,428.73	66,546.29
Advertising	270.67	549.80
Traffic Associations	1,847.23	1,840.60
Industrial and Immigration Bureaus	6,811.88	12,119.38
Insurance	89.81	51.68
Stationery and Printing	9,074.00	8,373.00
Total	$118,297.88	$116,430.25

TABLE G—Continued

	1930	1929
Transportation:		
Superintendence	$ 17,929.87	$ 20,279.08
Dispatching Trains	7,878.67	8,859.35
Station Employees	47,256.56	52,152.94
Weighing and Inspection Bureau	642.28	588.88
Station Supplies and Expenses	1,983.44	2,071.25
Yard Masters and Yard Clerks	6,167.90	6,162.22
Yard Conductors and Brakemen	19,200.51	22,564.17
Yard Enginemen	11,856.08	14,035.13
Fuel for Yard Locomotives	10,733.79	14,232.17
Water for Yard Locomotives	132.00	132.00
Lubricants for Yard Locomotives	305.96	356.72
Other Supplies for Yard Locomotives	269.60	243.67
Enginehouse Expenses—Yard	4,716.96	4,184.44
Yard Supplies and Expenses	239.70	192.59
Operating Joint Yards and Terminals —Dr.	35,726.92	43,383.43
Operating Joint Yards and Terminals —Cr.	1,615.65	2,508.70
Train Enginemen	45,009.10	51,074.06
Fuel for Train Locomotives	53,291.33	62,070.28
Water for Train Locomotives	2,632.08	2,730.83
Lubricants for Train Locomotives	1,492.99	1,792.21
Other Supplies for Train Locomotives	832.34	1,143.00
Enginehouse Expenses—Train	16,829.00	17,819.93
Trainmen	56,903.28	65,876.47
Train Supplies and Expenses	6,982.16	7,594.28
Crossing Protection	37.80	37.80
Stationery and Printing	3,852.60	3,862.61
Other Expenses	1,477.32	1,428.46
Operating Joint Tracks and Facilities —Dr.	12,410.14	13,242.08
Operating Joint Tracks and Facilities —Cr.	2,527.30	2,444.70
Insurance	1,946.47	2,149.66
Clearing Wrecks	1,601.10	1,624.42
Damage to Property	591.97	2,401.42
Damage to Live Stock on Right-of-Way	4,903.60	4,605.86
Loss and Damage—Freight	2,163.35	2,927.15
Loss and Damage—Baggage	87.95	
Injuries to Persons	7,221.32	5,049.54
Total	$ 381,163.19	$ 431,914.70
General:		
Salaries and Expenses of Gen'l Officers	$ 28,451.79	$ 28,975.10
Salaries and Expenses of Clerks and Attendants	38,075.13	40,649.49
General Office Supplies and Expenses	2,366.79	2,524.51
Law Expenses	8,857.34	9,404.67
Insurance	226.86	137.36
Pensions	3,953.32	4,063.54
Stationery and Printing	2,603.21	3,199.21
Valuation Expenses	6,022.40	4,768.31
Other Expenses	4,901.22	5,794.17
General Joint Facilities—Dr.	217.18	414.03
Total	$ 95,675.24	$ 99,930.39
Transportation for Investment—Cr.	$ 13,876.90	$ Cr. 777.28
Recapitulation:		
Maintenance of Way and Structures	$ 234,608.40	$ 221,781.00
Maintenance of Equipment	252,022.68	314,782.96
Traffic	118,297.88	116,430.25
Transportation	381,163.19	431,914.70
General	95,675.24	99,930.39
Transportation for Investment—Cr.	13,876.90	Cr. 777.28
Total	$1,095,644.29	$1,184,062.02

TABLE H

Operating Revenues and Operating Expenses by Months for Year Ended December 31, 1930

Operating Revenues	January	February	March	April	May	June	July	August	September	October	November	December	Total
Freight	$107,970.00	$104,148.49	$131,485.43	$118,754.43	$ 95,171.80	$ 79,411.40	$ 85,143.12	$101,099.98	$109,809.30	$115,564.26	$ 88,603.20	$ 81,263.11	$ 1,218,424.52
Passenger	5,880.43	4,804.14	5,398.45	4,823.47	4,129.45	4,660.89	4,779.09	5,733.44	4,390.54	4,321.39	3,044.80	3,192.48	55,158.57
Mail	1,722.70	1,680.50	1,680.50	1,608.36	1,680.50	1,680.50	1,645.82	1,680.50	1,680.50	1,722.70	1,327.00	1,327.00	19,436.58
Express	609.34	417.95	517.21	526.25	722.30	459.26	522.45	482.86	612.70	677.66	536.62	639.93	6,724.53
Miscellaneous	2,251.01	1,598.44	1,884.94	1,782.86	2,057.52	1,566.38	1,066.45	782.38	1,343.54	1,640.35	901.28	952.75	17,827.90
Totals	$118,433.48	$112,649.52	$140,966.53	$127,495.37	$103,761.57	$ 87,778.43	$ 93,156.93	$109,779.16	$117,836.58	$123,926.36	$ 94,412.90	$ 87,375.27	$ 1,317,572.10
Operating Expenses													
Maintenance of Way and Structures	$ 16,871.79	$ 17,494.49	$ 17,367.24	$ 18,545.49	$ 18,349.69	$ 16,647.09	$ 12,033.07	$ 10,705.91	$ 14,050.39	$ 58,965.56	$ 14,223.58	$ 19,354.10	$ 234,608.40
Maintenance of Equipment	26,156.78	24,712.36	26,845.98	23,410.52	22,324.83	20,223.41	15,001.02	16,576.86	14,872.00	29,837.59	15,479.79	16,581.54	252,022.68
Traffic	10,611.19	9,905.69	9,938.86	10,090.41	9,631.72	9,745.11	9,772.06	9,680.40	9,932.06	9,875.65	9,588.60	9,526.13	118,297.88
Transportation	35,577.89	34,018.79	35,563.66	34,712.19	31,739.38	30,125.36	29,964.82	30,574.53	31,693.93	32,772.69	27,466.47	26,953.48	381,163.19
General	9,226.68	8,441.76	8,123.51	8,431.01	8,536.34	8,010.01	7,947.82	7,316.47	7,858.76	7,971.97	7,013.94	6,796.97	95,675.24
Transp. for Invest.—Credit						Cr. 2.79				14,029.17	Cr. 22.27	Cr. 127.21	13,876.90
Totals	$ 98,444.33	$ 94,573.09	$ 97,839.25	$ 95,189.62	$ 90,581.96	$ 84,748.19	$ 74,718.79	$ 74,854.17	$ 78,407.14	$153,452.63	$ 73,750.11	$ 79,085.01	$ 1,095,644.29
Net Operating Revenue	$ 19,989.15	$ 18,076.43	$ 43,127.28	$ 32,305.75	$ 13,179.61	$ 3,030.24	$ 18,438.14	$ 34,924.99	$ 39,429.44	$*29,526.27	$ 20,662.79	$ 8,290.26	$ 221,927.81
Per Cent Operating Expenses to Operating Revenues	83.12	83.95	69.41	74.66	87.30	96.55	80.21	68.19	66.54	123.83	77.05	90.51	83.16

*Debit

TABLE I

Traffic and Mileage Statistics

Years Ended December 31, 1930 andd 1929

	1930	1929
Passenger Traffic:		
Average Miles of Road Operated	150	150
Revenue Passengers Carried	46,286	69,150
Revenue Passenger-miles	1,586,310	2,277,059
Revenue Passenger-miles per Mile of Road Operated	10,575	15,186
Average Distance Carried per Pessenger-miles	34.27	32.94
Average Receipts per Passenger-miles —Cents	3.48	3.48
Average Amount Received per Passenger	$ 1.19	$ 1.15
Mileage of Passenger Trains	200,566	219,217
Mileage of Passenger Cars	208,624	332,667
Mileage of Cars Other than Passenger	203,927	222,341
Average Number of Passengers per Train-Mile	8	10
Average Number of Passengers per Car-mile	8	7
Passenger Service Train Revenue per Train-mile	$ .41	$ .55
Passenger Service Train Revenue per Mile of Road Operated	$ 548.27	$ 800.19
Freight Traffic:		
Average Miles of Road Operated	148.38	154.51
Revenue Tons Carried	884,666	1,084,149
Revenue Ton-miles	67,996,003	81,803,237
Revenue Ton-miles per Mile of Road Operated	458,256	529,437
Freight Train-miles	165,566	182,558
Freight Revenue per Train-mile	$ 7.36	$ 8.21
Freight Car Miles—Loads	2,867,665	3,444,559
Freight Car Miles—Empties	1,494,305	1,751,940
Freight Car Miles—Loads and Empties	4,361,970	5,196,499
Average Haul per Revenue Ton-miles	76.86	75.45
Average Number of Loaded Cars per Train-mile	17.32	18.87
Average Number of Empty Cars per Train-mile	9.03	9.60
Average Number of Cars per Train-mile Loads and Empties	26.35	28.47
Revenue per Ton of Freight	$ 1.38	$ 1.38
Revenue per Ton-mile—Cents	1.79	1.83
Average Number of Tons—Non Revenue Included—per Loaded Car	24.49	24.65
Average Number of Tons—Non Revenue Included—per Freight Train Mile	424.17	465.17
Freight Revenue per Mile of Road Operated	$ 8,211.51	$ 9,664.67
Operating Revenue per Mile of Road Operated	$ 8,879.71	$ 10,646.06
Operating Expenses per Mile of Road Operated	$ 7,384.04	$ 7,663.33
Net Operating Revenue per Mile of Road Operated	$ 1,495.67	$ 2,982.73

TABLE J

Comparative Statement of Classified Tonnage for the Years Ended December 31, 1930 and 1929

	1930		1929	
	Tons	Per Cent.	Tons	Per Cent.
Products of Agriculture:				
Grain	4,664	.53	5,855	.54
Flour and Meal	5,387	.61	4,437	.41
Other Mill Products	7.918	.89	8,367	.77
Hay	904	.10	969	.09
Cotton	16,398	1.85	13,502	1.25
Fruits and Vegetables	1,257	.14	1,460	.13
Other Products of Agricul.	16,851	1.91	10,347	.95
Total	53,379	6.03	44,937	4.14
Products of Animals:				
Live Stock	369	.04	455	.04
Other Products of Animals	287	.03	189	.02
Total	656	.07	644	.06
Products of Mines:				
Bituminous Coal	42,158	4.76	43,359	4.00
Coke	6,881	.78	2,843	.26
Stone, Sand and Gravel	22,472	2.54	37,806	3.49
Other Products of Mines	13,767	1.56	12,695	1.17
Total	85,278	9.64	96,703	8.92
Products of Forests:				
Lumber, Timbers, Logs, Ties, Piling, etc.	291,813	32.98	391,003	36.06
Other Products of Forests	29,002	3.28	38,157	3.52
Total	320,815	36.26	429,160	39.58
Manufactures:				
Refined Petroleum and Its Products	247,832	28.01	332.011	30.63
Sugar	1,607	.18	2,315	.21
Rails and Other Track Materials	2,263	.26	5,757	.53
Iron and Steel Pipe and Fittings	38,011	4.30	36,990	3.41
Other Fabricated Metals, Castings and Machinery	12.233	1.38	12,562	1.16
Cement, Brick and Lime	45,853	5.19	32,115	2.96
Fertilizers	13,997	1.58	16,070	1.48
Automobiles & Auto Trucks	6,528	.74	8.291	.76
Furniture	2,087	.24	3.862	.36
Other Manufactures	47,990	5.43	53,572	4.95
Total	418,401	47.31	503,545	46.45
Total Carload Traffic	878,529	99.31	1,074,989	99.15
Merchandise—All L. C. L. Traffic	6,137	.69	9,160	.85
Grand Total	884,666	100.00	1,084,149	100.00

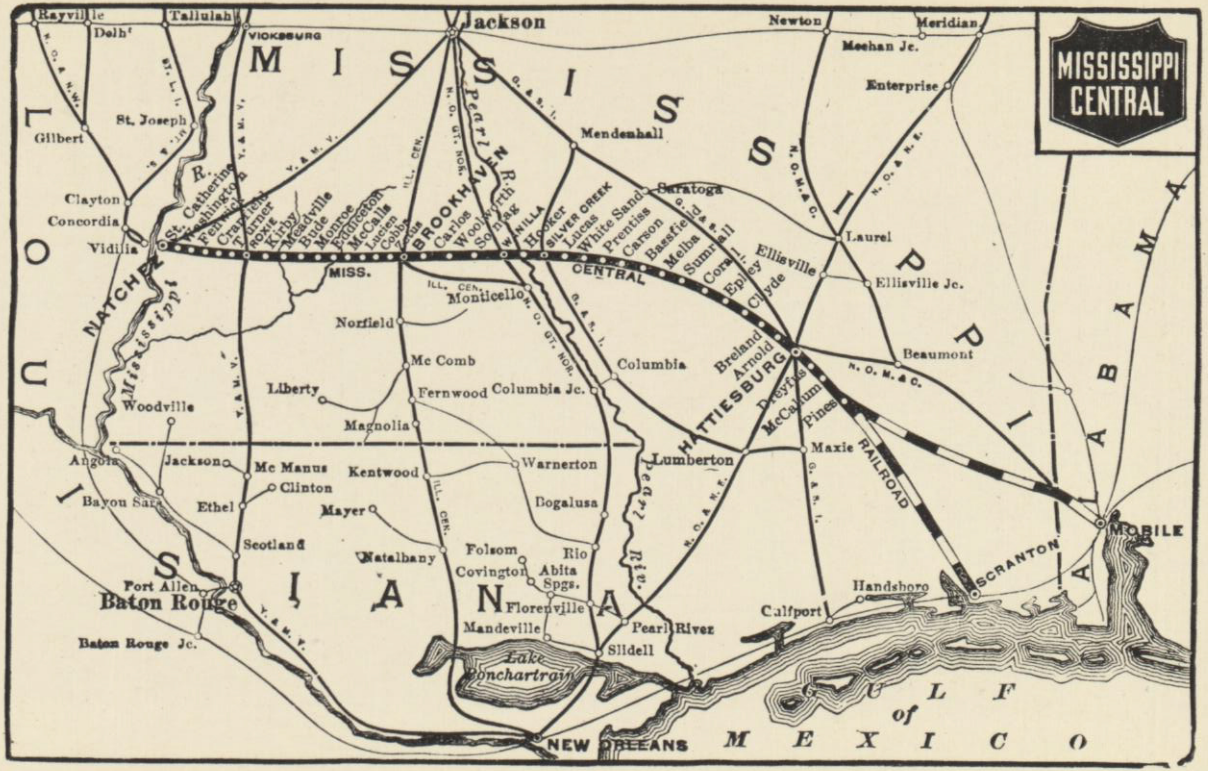
TABLE K

Description of Equipment on Hand December 31, 1930

	On Hand Dec. 31, 1929	Transferred or Retired	Added	On Hand Dec. 31, 1930
Locomotives:				
Passenger	5			5
Freight	8	1		7
Switch	8	2	1	7
Total	21	3	1	19
Passenger Train Cars:				
Coaches	12	2		10
Combination Cars	2			2
Baggage, Mail and Express	5	1		4
Total	19	3		16
Freight Train Cars:				
Box Cars	74			74
Flat Cars	494	23		471
Ballast Cars	37			37
Coal Cars	93		1	94
Other Freight Cars	28			28
Caboose Cars	9			9
Total	735	23	1	713
Miscellaneous Equipment:				
Camp Cars	18			18
Tank Cars	2			2
Miscellaneous Cars	2			2
Steam Shovels	1			1
Steam Ditchers	2			2
Plow Cars	1	1		0
Spreaders	1	1		0
Lidgerwood Unloaders	1			1
Steel Dump Cars	2			2
Coal Crane	1			1
Business Car	1			1
Total	32	2		30

Mileage Operated at Close of Year

Hattiesburg, Miss. to Natchez, Miss. ..... 150.06 Miles
Yard Tracks and Sidings ..... 29.87 Miles


MISSISSIPPI CENTRAL
Rayville
Tallulah
Delhi
Jackson
Newton
Meridian
Mechan Jc.
Enterprise
Gilbert
St. Joseph
VICKSBURG
Clayton
Concordia
Vidalia
NATCHEZ
Mississippi R.
MISS.
CENTRAL
Mendenhall
Laurel
Ellisville
Ellisville Jc.
Monticello
Norfield
Mc Comb
Liberty
Fernwood
Columbia
Columbia Jc.
Beaumont
HATTIESBURG
Woodville
Magnolia
Angola
Jackson
Mc Manus
Clinton
Kentwood
Warnerton
Lumberton
Maxie
Bayou Sara
Ethel
Mayer
Bogalusa
Scotland
Natalbany
Folsom
Covington
Rio
Abita Spgs.
Florenville
Mandeville
Pearl River
Slidell
Lake Pontchartrain
Fort Allen
Baton Rouge
Baton Rouge Jc.
Handsboro
Gulfport
SCRANTON
MOBILE
NEW ORLEANS
Gulf of MEXICO
LOUISIANA
ALABAMA
Pearl R.
Pearl River
RAILROAD